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September 18, 2026

Secretary Holly M. Johnson
Kentucky Finance and Administration Cabinet
200 Mero Street, Fifth Floor
Frankfort, KY 40601

Director Katie Comstock
Kentucky Legislative Research Commission
702 Capital Avenue
Frankfort, KY 40601

Dear Secretary Johnson and Director Comstock:

Pursuant to KRS 230.218, the Kentucky Horse Racing and Gaming Corporation (KHRG) is required to review the status of the Backside Improvement Funds on a quarterly basis and report findings to the Finance and Administration Cabinet and the Legislative Research Commission. Please consider this letter as the quarterly report as of June 30, 2026.

As of June 30, 2026, the Backside Improvement Fund includes total assets of \$1,797,083, total liabilities of \$592,342, and total net position of \$1,204,741.

Please contact me at (859) 246-2040 if there are any questions regarding this report.

Sincerely,

Jamie Eads
President & CEO

cc: John Hicks
Katie Smith
Ashleigh Bailey

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR

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